

**EXHIBIT 30**

**From:** "Louis M. Phillips" <Louis.Phillips@kellyhart.com>

**To:** "John A. Morris" <jmorris@pszjlaw.com>

**Cc:** "Jeff Pomerantz" <jpomerantz@pszjlaw.com>, "Amelia L. Hurt"  
<Amelia.Hurt@kellyhart.com>

**Subject:** RE: Highland/HMIT: Settlement Agreement (HCMLP comments)

**Date:** Thu, 15 May 2025 18:22:12 +0000

**Importance:** Normal

**Inline-Images:** image006.jpg; image007.png; image008.png; image002.png

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Thanks

**Louis M. Phillips**  
*Partner*



KELLY HART & PITRE  
301 MAIN STREET SUITE 1600  
BATON ROUGE, LOUISIANA 70801  
TELEPHONE: 225-381-9643  
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---

**From:** John A. Morris <jmorris@pszjlaw.com>

**Sent:** Thursday, May 15, 2025 1:21 PM

**To:** Louis M. Phillips <Louis.Phillips@kellyhart.com>

**Cc:** Jeff Pomerantz <jpomerantz@pszjlaw.com>; Amelia L. Hurt <Amelia.Hurt@kellyhart.com>

**Subject:** RE: Highland/HMIT: Settlement Agreement (HCMLP comments)

**EXTERNAL SENDER ALERT - This message originated outside the Kelly Hart domain. Please exercise caution when opening attachments, following links or responding to this message.**

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Louis,

The Highland team will send a Teams invite for 4:00 pm Eastern Time.

Chat soon,

John

**John A. Morris**

Pachulski Stang Ziehl & Jones LLP

Direct Dial: 212.561.7760

Tel: 212.561.7700 | Fax: 212.561.7777

[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)

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---

**From:** Louis M. Phillips <[Louis.Phillips@kellyhart.com](mailto:Louis.Phillips@kellyhart.com)>

**Sent:** Thursday, May 15, 2025 2:08 PM

**To:** John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>

**Cc:** Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; Amelia L. Hurt <[Amelia.Hurt@kellyhart.com](mailto:Amelia.Hurt@kellyhart.com)>

**Subject:** RE: Highland/HMIT: Settlement Agreement (HCMLP comments)

John,

We are available at either time. Let us know which you prefer. Thanks

**Louis M. Phillips**

*Partner*



KELLY HART & PITRE

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HCMLPHMIT00000227

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---

**From:** John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Sent:** Thursday, May 15, 2025 12:07 PM  
**To:** Louis M. Phillips <[Louis.Phillips@kellyhart.com](mailto:Louis.Phillips@kellyhart.com)>  
**Cc:** Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; Amelia L. Hurt <[Amelia.Hurt@kellyhart.com](mailto:Amelia.Hurt@kellyhart.com)>  
**Subject:** Highland/HMIT: Settlement Agreement (HCMLP comments)

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SETTLEMENT COMMUNICATION PURSUANT TO FED. R. EVID. 408  
WITHOUT PREJUDICE

Louis:

Thank you for sending the revised version of the draft agreement.

Attached is another black line, this one showing Highland's changes to HMIT's last draft.

Are you and your team available at either **4 or 6 pm Eastern Time today** so we can walk you through this?

Please let me know.

Regards,

John

**John A. Morris**  
Pachulski Stang Ziehl & Jones LLP  
Direct Dial: 212.561.7760  
Tel: 212.561.7700 | Fax: 212.561.7777  
[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)  
[vCard](#) | [Bio](#) | [LinkedIn](#)



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---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Thursday, May 15, 2025 12:45 PM

HCMLPHMIT00000228

**To:** Jim Seery <[jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com)>; David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>; Gregory V. Demo <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>  
**Subject:** RE: PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Revised draft attached incorporating the change to Section 8(a). Thanks

---

**From:** [jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com) <[jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com)>  
**Sent:** Thursday, May 15, 2025 11:42 AM  
**To:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>; Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>; Gregory V. Demo <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>  
**Subject:** Re: PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Makes sense. New version coming now

Best. Jim

Jim Seery  
631-804-2049  
[jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com)

---

**From:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>  
**Date:** Thursday, May 15, 2025 at 12:40 PM  
**To:** Tim Cournoyer <[TCournoyer@highlandcapital.com](mailto:TCournoyer@highlandcapital.com)>, Jim Seery <[jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com)>, Matthew Gray <[MGray@highlandcapital.com](mailto:MGray@highlandcapital.com)>, Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>, John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>, Gregory V. Demo <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>  
**Subject:** RE: PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

The deleted provision in Section 3 is similar to a remaining provision in the lead in to Section 8. Should that be removed as well?

---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Thursday, May 15, 2025 11:35 AM  
**To:** Jim Seery <[jmseeryjr@gmail.com](mailto:jmseeryjr@gmail.com)>; David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>  
**Subject:** RE: PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Jim – As discussed with you and Dave, attached is a revised draft with one change to Section 3 (removing the provision tying the \$500k payment to any specific component of the settlement).

[@Jeff Pomerantz](#), [@John A. Morris](#), [@Gregory V. Demo](#) – Please let us know if you expect to have any comments and expected timeframe.

We need to circulate drafts to Class 9's, CTOB and HMIT. We can likely send a draft to Class 9's and CTOB now subject to ongoing review, since I don't believe you will have any changes to the economic proposal we're making, but obviously want everyone signed off asap for purposes of getting a draft back to HMIT.

Thank you.

---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Thursday, May 15, 2025 10:40 AM  
**To:** Jim Seery <[jpsseeryjr@gmail.com](mailto:jpsseeryjr@gmail.com)>; David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>  
**Subject:** RE: PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

All,

Attached are revised drafts of the Settlement Agreement and the Class 9 Written Consent, together with redlines in PDF. Please let me know if you have any comments ASAP.

---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Thursday, May 15, 2025 8:23 AM  
**To:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; Jim Seery <[jpsseeryjr@gmail.com](mailto:jpsseeryjr@gmail.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Cc:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>  
**Subject:** PRIVILEGED: RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Below is a quick checklist items to be accomplished. Please respond if anyone can think of others:

- Settlement Agreement
  - Finalize internal comments among Highland, PSZJ and QE
  - **Need to draft Form of Assignment for Kirschner Claims**
  - Circulate revised draft to:
    - HMIT
    - CTOB
    - Class 9 Holders
- 9019 Motion
  - PSZJ to draft
  - Finalize comments among Highland, QE and PSZJ
  - Circulate final draft to HMIT
- CTOB Resolutions
  - Finalize internal comments among Highland and PSZJ
  - Circulate to:
    - CTOB
    - QE
- Class 9 Consent
  - Finalize internal comments to written consent among Highland and PSZJ
  - Finalize payment schedule to be attached as Exhibit
  - Circulate to:
    - Muck
    - Jessup
    - UBS
- Pay Daugherty Class 9 Claim (can likely happen post-signing)

---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Wednesday, May 14, 2025 10:19 PM  
**To:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; Jim Seery <[jipseeryjr@gmail.com](mailto:jipseeryjr@gmail.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Cc:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>  
**Subject:** Re: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Thanks - I got those on the issues list as well.

TIMOTHY J. COURNOYER  
D: 972.628.4153 | M: 305.479.0804

---

**From:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>  
**Sent:** Wednesday, May 14, 2025 10:18 PM  
**To:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>; Jim Seery <[jipseeryjr@gmail.com](mailto:jipseeryjr@gmail.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Cc:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>  
**Subject:** RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Two principal comments: 1) we don't own the entire Dugaboy Note as defined in the agreement, so we can't assign the amount of the note owed to Get Good. If language as drafted is fine then no worries, 2) clarifying we pay all P&I received on Dugaboy note between execution date and assignment date.

---

**From:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>  
**Sent:** Wednesday, May 14, 2025 9:42 PM  
**To:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>; Jim Seery <[jipseeryjr@gmail.com](mailto:jipseeryjr@gmail.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Cc:** David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>  
**Subject:** RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Matt – can you send a PDF of your comments? I think the colors of the various comments is dependent on each user's individual Word settings.

---

**From:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>  
**Sent:** Wednesday, May 14, 2025 8:59 PM  
**To:** Jim Seery <[jipseeryjr@gmail.com](mailto:jipseeryjr@gmail.com)>; 'John A. Morris' <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>  
**Cc:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>; David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; 'Jeff Pomerantz' <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>  
**Subject:** RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Apologies, for some reason my red comments did not show up in prior version. Attached has comments in red.

---

**From:** Matthew Gray

**Sent:** Wednesday, May 14, 2025 8:46 PM

**To:** [jpseeryjr@gmail.com](mailto:jpseeryjr@gmail.com); John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>

**Cc:** Tim Cournoyer <[TCournoyer@HighlandCapital.com](mailto:TCournoyer@HighlandCapital.com)>; David Klos <[DKlos@HighlandCapital.com](mailto:DKlos@HighlandCapital.com)>; 'Gregory V. Demo' <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>; Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>

**Subject:** RE: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

I've attached a few comments in red, mostly on the Dugaboy note. Continuing to review.

---

**From:** [jpseeryjr@gmail.com](mailto:jpseeryjr@gmail.com) <[jpseeryjr@gmail.com](mailto:jpseeryjr@gmail.com)>

**Sent:** Wednesday, May 14, 2025 7:26 PM

**To:** Matthew Gray <[MGray@HighlandCapital.com](mailto:MGray@HighlandCapital.com)>

**Subject:** FW: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Best. Jim

Jim Seery

631-804-2049

[jpseeryjr@gmail.com](mailto:jpseeryjr@gmail.com)

---

**From:** John A. Morris <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>

**Date:** Wednesday, May 14, 2025 at 7:33 PM

**To:** James Seery <[jpseeryjr@gmail.com](mailto:jpseeryjr@gmail.com)>, Tim Cournoyer <[TCournoyer@highlandcapital.com](mailto:TCournoyer@highlandcapital.com)>, David Klos <[DKlos@highlandcapital.com](mailto:DKlos@highlandcapital.com)>, Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>, Gregory V. Demo <[GDemo@pszjlaw.com](mailto:GDemo@pszjlaw.com)>

**Subject:** Fwd: KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

Sent from my iPhone

Begin forwarded message:

**From:** "Louis M. Phillips" <[Louis.Phillips@kellyhart.com](mailto:Louis.Phillips@kellyhart.com)>

**Date:** May 14, 2025 at 7:21:19 PM EDT

**To:** "John A. Morris" <[jmorris@pszjlaw.com](mailto:jmorris@pszjlaw.com)>, Jeff Pomerantz <[jpomerantz@pszjlaw.com](mailto:jpomerantz@pszjlaw.com)>

**Cc:** "Amelia L. Hurt" <[Amelia.Hurt@kellyhart.com](mailto:Amelia.Hurt@kellyhart.com)>, Jim Shields <[jshields@shieldslegal.com](mailto:jshields@shieldslegal.com)>

**Subject:** KH clean of Redline of v9 Settlement Agreement after comments 5.14.DOCX; Redline KH 5.14 against Highland v9.PDF

John,

Please see the HMIT Entities' responsive version of the settlement agreement along with the redline from your version 9. First, I apologize for the delay, as the last version, sent by Mr. Seery, arrived on the day I landed in Istanbul, and scheduling on my side plus my schedule while overseas made it difficult to get things done. And then I just took longer to get over the lag from traveling back.

We have made some proposed changes. First major change is that we are willing to have the releases made effective as of bankruptcy court approval, and live with that in the event of an appeal.



We also think, because the bankruptcy court will have approved the agreement, that the assignment of the Dugaboy Note and the Kirchner litigation should be done within the revised timeline set forth, and that there is no reason for any reservation of HMIT Note Claims by the Litigation Sub Trust (and no reason that we can see for continued day to day activity of the sub-trust, as the litigation would only be returned if an appeal is successful (which none of us think will be the case – at least I think none of us do)). We have added an agreed abatement of everything pending bankruptcy court approval. We have also accelerated funding, though propose an agreement to escrow funds in the event of reversal on appeal. We have reviewed the information provided by Mr. Seery and his group and think our structure and timing of funding leaves plenty of money aside for indemnification. We also have tried to identify and make clear what a Threat would be, to get something objective we can rely on and receive notice of.

I am around tomorrow and Friday. I will be working this weekend (without jet lag) and in my New Orleans office Monday preparing for an all day trial on Tuesday. We should be able to corral my side quickly.

There are some other tweaks that are minor we think, with the changes mentioned above being the major changes in structure.

Also, John, while the parties have discussed this matter the attached draft agreement does not contain any reference. That is ok with us, but my clients request from your side an answer to the following question: “Did any of the Highland Entities or their affiliates, for their own account or on behalf of Highland CDO Holding Company, affirmatively give consent to the transfer by Sentinel Reinsurance, Ltd. or its affiliates of that certain promissory note in the original principal amount of app.\$32.8M and dated December 13, 2010, and executed by CLO Holdco, Ltd.?”

I really appreciate your patience. Look forward to visiting soon.

**Louis M. Phillips**  
*Partner*

KELLY HART & PITRE  
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BATON ROUGE, LOUISIANA 70801  
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